

WINWIN AUDIT

Newsletter 06/2022



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| Số 2, D9, Chánh Nghĩa, BD

1. The State provides budget support for loans of enterprises, cooperatives and business households

The government promulgates the decree No.31 / 2022 /ND-CP of may 20, 2022 on interest rate subsidies from the state budget for the enterprise' s loans, cooperatives, business households and / or households in which interest rate supports 2% / year.

a. Conditions for interest rate support

Customers offer subsidized loans and meet the conditions for crediting capital under current law on the lending activities of credit institutions and branches of foreign banks.

The loan with interest rate support is a loan in Vietnam Dong, signed a loan agreement and disbursed during the period from January 1, 2022 to December 31, 2023, using the capital for the right purpose. according to the provisions of Clause 2, Article 2 of Decree 31/2022/ND-CP and has not yet received interest rate support from the state budget according to other policies.

The loan may not continue to support interest in the following cases:

1. The State provides budget support for loans of enterprises, cooperatives and business households

Loans with overdue principal balance and/or late payment interest balance are not eligible for interest support for the interest payment obligation at the interest payment term but the time of repayment is within the balance period. overdue principal and/or overdue interest balance. The loan can only continue to receive interest support for the next interest payment terms after the customer has fully paid the overdue principal balance and/or the late payment interest balance.

Debt extension loans are not supported with interest for the debt extension period.

b. Term and level of interest support

The term of payment of support interest is from the date of loan disbursement to the time when the customer pays the principal and/or loan payment according to the agreement between the commercial bank and the customer, in accordance with the payment of source support. the message is but not too date December 31, 2023.

The support interest rate for customers is 2%/year, calculated on the loan balance and the actual interest rate support loan term is within the period specified above.

This Decree takes effect from May 20, 2022

2. Extension of payment of CIT, PIT and VAT in 2022

The Government issued Decree 34/2022/ND-CP dated May 28, 2022 extending the deadline for payment of value added tax, corporate income tax, personal income tax and land rent in 2022.

For VAT (except VAT import stage)

The extension period is 06 months for the VAT amount from March to May 2022 and the first quarter of 2022, the extension time is 05 months for the VAT amount of June 2022 and the second quarter of 2022. The extension is 04 months for the VAT amount of July 2022, the extension time is 03 months for the VAT amount of August 2022.

For CIT

Extension of the tax payment deadline for the temporary paid CIT amount in the first quarter and the second quarter of the tax period of 2022. The extension period is 03 months from the end of the corporate income tax payment deadline as prescribed by law tax administration law.

2. Extension of payment of CIT, PIT and VAT in 2022

For land rent

Extension of the time limit for land rent payment for 50% of the arising land rent payable in 2022 of enterprises, organizations, households, and individual business households that have directly leased land by the State according to Decision No. or Contract of a competent state agency in the form of annual land rental payment.

The extension period is 06 months from May 31, 2022 to November 30, 2022.

Decree 34/2022/ND-CP takes effect from the date of signing until the end of December 31, 2022

The information in the Newsletter is for general and summary purposes. Therefore, you should contact us directly for advice on a case-by-case basis.

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