

# WINWIN AUDIT

Newsletter 05/2023



**Your Trust Our Value**

## 1. Decision No. 1062/QD-BCT dated May 4, 2023 of the Ministry of Industry and Trade regulating the selling price of electricity

The Ministry of Industry and Trade issued Decision No. 1062/QD-BCT to regulate the sales electricity price, in which the average retail electricity price increased by more than 55.9 VND to reach 1,920.3732 VND/kWh (excluding VAT) from May 4, 2023.

Household retail electricity prices are divided into 6 levels, including:

Level 1: From 0 to 50 kWh, the electricity price is VND 1,728.

Level 2: From 51 to 100 kWh, the electricity price is VND 1,786.

Level 3: From 101 to 200 kWh, the retail electricity price is VND 2,074.

Level 4: From 201 to 300 kWh, the retail electricity price is VND 2,612.

Class 5: From 301 to 400 kWh, the retail electricity price is VND 2,919.

Level 6: From 401 kWh and above, the retail electricity price is VND 3,015.

Manufacturing electricity retail price

Voltage level from above 110kV

- Normal business hours: electricity price is 1,584 VND

- Off-peak hours: electricity price is VND 1,037

- Peak hours: electricity price is VND 2,959

This decision will take effect on May 4, 2023.

**2. Decision No. 486/QĐ-TTg of the Prime Minister of May 10, 2023, on the preferential interest rate on loans of the Bank for Social Policy for the purchase, rent-purchase of social housing, new construction or renovation of housing with outstanding loans.**

Pursuant to Article 16 of Government Decree No. 100/2015/ND-CP dated October 20, 2015 on the development and management of social housing, Clause 10 of Article 1 of Decree No. 49/2021/ND-CP dated 2021 by the Government 100/2015/ND-CP amended and supplemented on April 1, 2015 to 4.8% per year. Borrowing rates for home improvements and repairs.

The Social Policy Bank is solely responsible for the content and data of reports and proposals.

This decision is effective from the date of signing until December 31, 2024

**3. Decree No. 18/2023/ND-CP dated April 28, 2023 amending and supplementing some provisions of the Government's Decree No. 40/2018/ND-CP dated March 12, 2018 on the management of multi-level marketing.**

Specifically, Protocol No. 18/2023/ND-CP amended and supplemented some clauses in Protocol No. 40/2018/ND-CP on the management of multi-level marketing activities, among which Article 7 of the registration conditions for multi-level sales activities was changed as follows:

a. Modification of regulations: Members of partnerships, owners of sole proprietorships or single-member limited liability companies, members of limited liability companies with two or more members, shareholders of joint-stock companies, legal representatives of enterprises do not include:

An organization or individual who has held one of the above positions in a multi-level sales enterprise, and a multi-level sales enterprise whose registration certificate for multi-level sales activities has been revoked during the operation of multi-level sales.

b. Supplementary conditions

Organizations registered to operate multi-level sales activities are enterprises with foreign investors or foreign-invested economic organizations as owners or members or shareholders. All foreign investors and foreign-invested economic organizations must have been in a country or region in the world for at least 3 consecutive years Engaged in multi-level sales operations.

**3. Decree No. 18/2023/ND-CP dated April 28, 2023 amending and supplementing some provisions of the Government's Decree No. 40/2018/ND-CP dated March 12, 2018 on the management of multi-level marketing.**

c. In addition, organizations registered to operate multi-level sales activities must continue to meet the conditions set out in Article 7 of Decree No. 40/2018 as follows:

Is a business established in Vietnam whose registration certificate for multi-level sales activities has never been revoked;

Have a registered capital of more than 10 billion VND;

Deposits in Vietnamese commercial banks or branches of foreign banks in accordance with Article 50, Clause 2 of this Agreement;

Participate in multi-level sales contract samples, operating procedures, salary plans, and basic training plans, which are clear, transparent, and in line with the provisions of this agreement;

Having an information technology system for managing a network of multi-level sales participants, a website providing information on the enterprise and its multi-level sales activities;

Have a communication system to receive and resolve questions and complaints from multi-level sales participants.

**This agreement will come into force on June 20, 2023.**

The information in the Newsletter is for general and summary purposes. Therefore, you should contact us directly for advice on a case-by-case basis.

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